

Asset Verification Form

Student Name: _____

Permanent Address: _____

Phone: _____ Student ID: _____

Check the appropriate box: Student Asset Verification Parent Asset Verification

Upon review of your financial aid application, it appears that certain asset questions were left blank or they may not have been reported as an asset. For example, taxes show a profit or loss from a business but no business net worth listed as an asset on the aid application. This form must be completed to clarify your, your spouse, and/or your parent asset worth **as of the date your original Free Application for Federal Student Aid (FAFSA) was signed**. Please complete the five asset items listed then sign, date and send this form to the Office of Admissions & Financial Aid as soon as possible.

REMEMBER: SHOW VALUE/NET WORTH AS OF THE DATE THE FAFSA WAS SIGNED. NOT TODAY'S DATE.**CASH, SAVINGS, & CHECKING ACCOUNTS:** Value must include the total amount of funds you have in cash, savings, and checking accounts. Student/Spouse Value\$ _____ Father/Mother Value\$ _____**INVESTMENTS:** Investments include trust funds, money market funds, mutual funds, certificates of deposits, stocks, stock options, bonds, other securities, education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Value includes the market values of these investments. Debt means only those debts that are related to the investments. (Do not include the face value of life insurance, retirement plans, non-education IRA's or pre-paid tuition plans)

Student/Spouse Market Value\$ _____ Father/Mother Market Value\$ _____

OTHER REAL ESTATE: Do not include the home you live in. Value includes the market value of real estate. Do not use assessed, insured or tax value. Debt means only those debts that are related to the real estate investments.

Student/Spouse Net Worth*\$ _____ Father/Mother Net Worth*\$ _____

NET WORTH = MARKET VALUE minus DEBT*BUSINESS:** Business value is the market value of land, buildings, machinery, equipment, inventories, etc. Debt should include only the present mortgage and related debts for which the business assets were used as collateral.

Student/Spouse Net Worth*\$ _____ Father/Mother Net Worth*\$ _____

NET WORTH = MARKET VALUE minus DEBT*INVESTMENT FARM:** Farm value includes land, buildings, machinery, equipment, livestock, inventories, etc. Debt should include only those debts for which the investment farm was used as collateral.

Student/Spouse Net Worth*\$ _____ Father/Mother Net Worth*\$ _____

NET WORTH = MARKET VALUE minus DEBT*COMMENTS:**

I certify that the information provided is accurate based on the date that I signed the original FAFSA. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and may subject the filers to a fine or imprisonment or both, under the provisions of the United States Criminal Code.

Student's Signature_____
Parent Signature**Please complete, print, sign and MAIL or FAX to the address or fax number at the top of form.**